

PILOT Program Information Sheet

PILOT Program Introduction

- The title company will inform you as to how much to pay for your land taxes from the date of your closing until the 1st day of the following month
- As of the first of the month following the closing of your home, you entered into the PILOT program (Payment in Lieu of Taxes) and will no longer be paying property taxes; therefore, you will not be eligible for any totally disabled veterans, veteran, senior freeze, Homestead Rebate, ANCHOR, or other incentive program
- Quarterly charges incurred in a PILOT program are called a service charge, not a tax
- PILOT is based upon assessed improvements, land values and the current tax rate
- The Plumsted Township PILOT program is for a total of 30 years

Bill Calculation

- PILOT bills are based upon 55% of the assessed improvement and land values multiplied by the service charge (same as the tax rate) for the first 5 years
- PILOT bills are based upon 100% of the assessed improvement and land values multiplied by the service charge (same as the tax rate) for years 6 - 30
- PILOT bills are for four quarters:
 - The actual 3rd and 4th quarters of the current year and the estimated 1st and 2nd quarters of the following year
 - If a PILOT bill does not show four quarters and/or shows a manual adjustment, the bill has been manually adjusted due to the date the home was purchased

Delinquencies

- Interest of 8% per annum will be charged on amounts up to \$1,500.00
- Interest of 18% per annum will be charged on accounts over \$1,500.00
- A penalty of 6% will be charged on any delinquency in excess of \$10,000.00 at the end of the calendar year
- All unpaid balances will be eligible for the annual accelerated tax sale

Questions

- PILOT amounts due are not posted on the township website
- **Please disregard any property information listed on the website as you do not pay taxes. Land tax is exempted at the end of the calendar year.**
- Questions concerning your assessment valuation should be directed to the Tax Assessor at (609) 758-2241
- Questions concerning billing and payments should be directed to the Finance Dept. at (609) 758-2241

Payment

- Payments are due February 1st, May 1st, August 1st and November 1st
- A 10-day grace period is permitted in which payments may be made without interest being charged
- Post-marks are not accepted for the date payment is received
- If a mortgage company is escrowing payments, the homeowner(s) must notify the Finance Department
- At this time, PILOT payments cannot be made by credit or debit cards
- Make checks payable to: Plumsted Township
- Include your phone number on your check
- Mail payments with the quarterly stub to:

Plumsted Township Finance Department
121 Evergreen Road
New Egypt, NJ 08533